

In the city of Brasilia, the 26th of October 1998, the most excellent Jamil Mahuad Witt, President of the Republic of Ecuador and Alberto Fujimori, President of the Republic of Peru, met to give formal proof of the definitive conclusion of differences that for decades have separated their countries.

Present, in their capacity as Heads of State of the Guarantor countries of the Protocol of Peace, Friendship and Boundaries, signed in Rio de Janeiro the 29 of January of 1942, were the most excellent Fernando Henrique Cardoso, President of the Federal Republic of Brazil, Carlos S. Menem, President of the Republic of Argentina, Eduardo Frei Ruiz-Tagle, President of the Republic of Chile and William J. Clinton, President of the United States.

On the occasion of this transcendental event, the Presidents of Peru and Ecuador came together to sign this:

Presidential Act of Brasilia

1. They expressed their conviction of the historic transcendence that the agreements reached between the two governments has for the development and well-being of the brotherly communities of Ecuador and of Peru. With them culminates the process of substantive conversations provided for in the Declaration of Peace of Itamaraty the 17th of February 1995 and the discrepancies between the two Republics are concluded in global and definitive form in such a way that, on the basis of their common roots, both Nations direct themselves toward a promising future of cooperation and mutual benefit.

2. They declare that from the binding point of view expressed by the Heads of State of the Guarantor Countries, in their letter dated the 23rd of October, which forms an integral part of this document, the border differences between the two countries are definitively resolved. On this basis, they register their firm and unshakeable will of their respective Governments to conclude, inside of the briefest possible space of time, the fixing on the ground of the common land border.

3. Simultaneously, they manifest their commitment to submit the accords that are signed on this date, to the process of approval of domestic law, as is appropriate,

with an eye toward assuring their fastest entrance into force. These accords are:

- Treaty of Commerce and Navigation, in application of Article VI of the Protocol of Peace, Friendship and Boundaries of Rio de Janeiro,
 - General Agreement of Border Integration, that includes the establishment of a Commission of Peruvian-Ecuadorian Neighborliness, a Convention about the Transit of People, Vehicles, Maritime and River Embarkations and Airplanes, a Bi-national Plan for the Development of the Border Region that includes a Bi-national Fund for Peace and Development, an Accord for the acceleration of the Liberalization of Commerce, a Memorandum of Understanding about the Bi-national Project Puyango - Tumbes, a Memorandum of Understanding about the Tumbes - Machala Development Plan, a Memorandum of Understanding about the interconnection of roads between the two countries, a Convention about Electric Interconnection, a Convention about the Interconnection of Pipelines, a Memorandum of Understanding for the Promotion of Tourism, a Convention for cooperation in the field of Fishing, a Complementary Convention on Educational Cooperation,
 - Accord of Bases with respect to the rehabilitation or reconstruction of the water intake and related works of the Zarumilla Canal, as well as the Regulation of the Administration of the Zarumilla Canal and the Utilization of its Waters,
 - Specific Accord about aspects linked to the navigation of the Cortes of the rivers and the Napo River,
 - Accord for the establishment of a Commission for Matters of Confidence and Security; and,
4. To set down firm expressions of the importance of the accords for the ideals of peace, stability and prosperity that animate the American Continent. In this spirit and in conformity with the First Article of

the Protocol of Peace, Friendship and Boundaries of Rio de Janeiro, they solemnly reaffirm the renunciation of the threat and use of force in the relations between Peru and Ecuador, as well as all acts which might affect peace and friendship between the two nations.

5. Desirous of highlighting their recognition of the fundamental role played in the achievement of these understandings by the governments of the Republic of Argentina, the Federal Republic of Brazil, the Republic of Chile and the United States of America, Guarantor countries of the Protocol of Peace, Friendship and Boundaries signed in Rio de Janeiro the 29th of January 1942, the Presidents of Ecuador and Peru register their appreciation of these Nations for their dedication and effort displayed in compliance with the dispositions of the Protocol and they urge them to continue this function until the conclusion of the demarcation.

The present Act is signed by the most Excellent Presidents of the Republics of Peru and of Ecuador, Engineer Alberto Fujimori and doctor Jamil Mahuad Witt and countersigned by the Ministers of Foreign Relations of Peru, doctor Fernando de Trazegnles Granada and of Ecuador, Ambassador Jose Ayala Lasso.

Signing as witnesses of this solemn ceremony are, the Excellent Fernando Henrique Cardoso, President of the Federal Republic of Brazil, Carlos S. Menem, President of the Republic of Argentina, Eduardo Frei Ruiz-Tagle, President of the Republic of Chile and William J. Clinton, President of the United States of America.