

ISRAELI ARAB SCHOLARSHIP PROGRAM

Resource Summary Detail

(\$ in thousands)

Appropriations	FY 2011 Actual	FY 2012 Estimate	FY 2013 Request	Increase / Decrease
Funds	418	375	374	(1)

Program Description

The Israeli Arab Scholarship Program (IASP) funds scholarships for Israeli Arabs to attend institutions of higher education in the United States. This program was authorized by Section 214 of the Foreign Relations Authorization Act, Fiscal Years 1992 and 1993 (P.L. 102-138). A permanent endowment of \$4,978,500 was established in 1992 with funds made available under Section 556(b) of the Foreign Operations, Export Financing, and Related Programs Appropriations Act of 1990 (as amended by Section 551 of the Foreign Operations, Export Financing, and Related Programs Appropriation Act, 1991).

IASP funds are invested only in interest-bearing obligations of the United States or in obligations guaranteed by the United States as to both principal and interest. The interest from such investments is credited to the Fund and made available subject to annual appropriation to carry out the scholarship program.

Justification of Request

The FY 2013 Budget seeks authority to spend \$374,000 in estimated interest earnings of the IASP. In FY 2013, funding will be applied to increasing educational opportunities for Israeli Arab students to study and conduct research in the United States and to advance peace through international understanding.

Funds by Object Class

(\$ in thousands)

	FY 2011 Actual	FY 2012 Estimate	FY 2013 Request	Increase / Decrease
4100 Grants, Subsidies & Contributions	418	375	374	(1)
Total	418	375	374	(1)