

ISRAELI ARAB SCHOLARSHIP PROGRAM

Resource Summary

(\$ in thousands)

Appropriations	FY 2010 Actual	FY 2011 CR	FY 2012 Request
Funds	375	375	375

Program Description

The Israeli Arab Scholarship Program (IASP) funds scholarships for Israeli Arabs to attend institutions of higher education in the United States. This program was authorized by Section 214 of the Foreign Relations Authorization Act, Fiscal Years 1992 and 1993 (P.L. 102-138). A permanent endowment of \$4,978,500 was established in 1992 with funds made available under Section 556(b) of the Foreign Operations, Export Financing, and Related Programs Appropriations Act of 1990 (as amended by Section 551 of the Foreign Operations, Export Financing, and Related Programs Appropriation Act, 1991).

IASP funds are invested only in interest-bearing obligations of the U. S. or in obligations guaranteed by the USG as to both principal and interest. The interest from such investments is credited to the fund and made available subject to annual appropriations to carry out the scholarship program.

Justification of Request

The FY 2012 request seeks authority to spend \$375,000 in estimated interest earnings of the Israeli Arab Scholarship Fund. The funding will be applied to provide educational opportunities for Israeli Arab students to study and conduct research in the United States and to advance peace through international understanding.

Funds by Object Class

(\$ in thousands)

	FY 2010 Actual	FY 2011 CR	FY 2012 Request
4100 Grants, Subsidies & Contrb	375	375	375
Total	375	375	375