

ISRAELI ARAB SCHOLARSHIP PROGRAM

Proposed Appropriation Language

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For necessary expenses of the Israeli Arab Scholarship Program as authorized by section 214 of the Foreign Relations Authorization Act, Fiscal Years 1992 and 1993 (22 U.S.C. 2452), all interest and earnings accruing to the Israeli Arab Scholarship Fund on or before September 30, [2009] 2010, to remain available until expended. (*Department of State, Foreign Operations and Related Programs Appropriations Act, 2009.*)

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Resource Summary

(\$ in thousands)

Appropriations	FY 2008 Actual	FY 2009 Estimate	FY 2010 Request	Increase / Decrease
Funds	372	375	375	0

FY 2008 Actual reflects the rescission of 0.81% provided by the Department of State, Foreign Operations, and Related Programs Appropriations Act, 2008 (P.L. 110-161, Division J).

Overview

The Israeli Arab Scholarship Program (IASP) funds scholarships for Israeli Arabs to attend institutions of higher education in the United States. This program was authorized by Section 214 of the Foreign Relations Authorization Act, Fiscal Years 1992 and 1993 (P.L. 102-138). A permanent endowment of \$4,978,500 was established in 1992 with funds made available under Section 556(b) of the Foreign Operations, Export Financing, and Related Programs Appropriations Act of 1990 (as amended by Section 551 of the Foreign Operations, Export Financing, and Related Programs Appropriation Act, 1991).

Program Description

IASP funds are invested only in interest-bearing obligations of the United States or in obligations guaranteed by the United States as to both principal and interest. The interest from such investments is credited to the fund and made available subject to annual appropriation to carry out the scholarship program.

Justification of Request

The FY 2010 request seeks authority to spend \$375,000 in estimated interest earnings of the Israeli-Arab Scholarship Fund. The funding will be applied to increasing educational opportunities for Israeli Arab students to study and conduct research in the United States and advancing peace through international understanding.

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Funds by Object Class

(\$ in thousands)

	FY 2008 Actual	FY 2009 Estimate	FY 2010 Request	Increase / Decrease
4100 Grants, Subsidies & Contrb	372	375	375	0
Total	372	375	375	0